

April 5, 2006

Dear Mr. Guenberg,

I am deeply concerned about Wal-Mart's efforts to establish their own bank. As the largest retailer in America, Wal-Mart already has significant impact on the economy. It seems inappropriate to me, that they also cast their net into the banking industry.

Wal-Mart's retail practices are predatory in nature. It is well documented that where Wal-Mart does business, local businesses suffer, and often close. The net effect on local economies is devastating.

I see no reason to expect that the company's banking practices will be any less anti-competitive. Can we afford to have this much economic clout monopolized by a single company?

Please consider the potential devastation of local economies when considering Wal-Mart's petition to form a banking company. In my opinion, this represents a risk too dangerous to take.

Catha Loomis